

Executives at Financial Firms Who Received Bailout Funds Get Big Salaries, Report Says

Contributed by
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Chief executives of the top 20 financial firms that received taxpayer bailout funds averaged \$13.78 million in personal compensation last year, according to a report released today.

The annual "Executive Excess" study, a project of the Institute for Policy Studies, this year looked at bank recipients of Troubled Asset Relief Program funds. Those 20 firms, which eliminated more than 160,000 jobs since Jan. 1, 2008, awarded a combined total of \$3.2 billion- including bonuses - to their top five executives.

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